INDEMNITY BOND FOR DUPLICATE DIVIDEND WARRANT

(Proforma to be executed on Non-Judicial Stamp Paper*)

Dear Sirs,

This is to certify that I/We have lost/misplaced/not received Dividend Warrant of GANDHI SPECIAL TUBES LTD. As per details given below:

DIVIDEND WARRANT	REGISTERED	WARRANT	WARRANT
FOR THE YEAR(S)	FOLIO NO.	NO.	AMOUNT (In Rs.)

I/We hereby request you to please issue me/us a duplicate of the above said Dividend Warrant.

I/We hereby agree to indemnify the Bank and the Company in the manner here-in after stated:

I/We have not charged, pledged, created any lien or any sort of encumbrance or otherwise dealt in so as to create any adverse claim upon the amount of the Dividend Warrant.

Now it is hereby agreed that in consideration of issuing the duplicate Dividend Warrant for the said amount I/We hereby covenant at all times hereafter and from time to time save, defend and keep indemnified the Bank and the Company and their estates and effects from and against allocations, costs, suits, legal proceedings, accounts claims, demands, losses, charges, expenses and liabilities of whatsoever nature which the Bank and the Company may sustain or incur by reason of such issue or Duplicate Dividend Warrant and also from and against any action which may be brought against the Bank and the Company by any claiming the interest accrued thereon and from and against all damages, costs, charges, and expenses which the Bank and the Company may incur in respect thereof or otherwise in relation to the premises.

It is hereby further agreed that I/We hereby undertake to return and deliver such duplicate Dividend Warrant to the Bank or the Company on demand by the Bank and with or without such demand to produce and/or return the original Dividend Warrant received at their own cost as the Bank or the Company shall require for the recovery thereof or otherwise in relation to the premises.

	TO HAVE HEREUNTO SET AND SUBSCRIBED OU ON DAY OF	JR
WITNESS:	INVESTOR:	
SIGNATURE	SIGNATURE	
NAME	NAME	
& ADDRESS	& ADDRESS	

*Upto Rs 500/-:- NIL

Above Rs 500 upto Rs 2,500/- :- Indemnity on non-judicial stamp paper of Rs 20/-Above Rs 2,500/- :- Indemnity on non-judicial stamp paper of Rs 200/-